

Extract from

IIFC's Memorandum of Association

Principal Objects

- (1) To introduce, promote, encourage, facilitate and assist all and any form of private sector participation and other forms of non-governmental finance and other resources in the development and improvement of infrastructure in Bangladesh, including, but not limited to, power, energy, telecommunications, communications, water and waste water, transportation, solid waste management, municipal services and all related areas, sectors and facilities.
- (2) To assist and advise Ministries, government departments, agencies and other public sector bodies in Bangladesh ("Public Sector") with the identification, prioritisation, preparation, evaluation, award and implementation of infrastructure projects in which the private sector may participate.
- (3) To assist the private sector to identify, understand, bid for, evaluate and negotiate infrastructure projects in Bangladesh and to disseminate information within Bangladesh and abroad about the opportunities for private sector participation in infrastructure projects in Bangladesh.
- (4) To research, collate, publish and otherwise provide technical, regulatory, financial, statistical, demographic, geographic, political, economic, procurement and other relevant information and policy for the purposes of encouraging the private sector's participation in infrastructure projects in Bangladesh.
- (5) To develop, organise and provide the Public Sector with training, technical advice and support, written and other media stored materials for the purposes of enabling the Public Sector to involve the private sector in infrastructure projects.
- (6) To investigate, research, advise on and advocate to the Public Sector the need for amendment, introduction or adoption of any laws, policies, orders or directives, whether by way of primary legislation, Ministerial enactment or otherwise, which will procure, help or otherwise facilitate the private sector's participation in infrastructure projects.
- (7) To provide assistance and advice in the course of the implementation of infrastructure projects involving the private sector in the manner described herein before, provided that, subject to the right to negotiate and enter into all necessary forms of contracts, agreements and the like for the purposes of fulfilling the objects of IIFC set out in this Memorandum of Association, IIFC shall have no right, power, authority or license to enter into, conclude, execute, become a party to, whether directly or indirectly or otherwise, any agreement, contract, undertaking, concession, license, lease or any other form of commercial or financial arrangement whatsoever which is made or contemplated to be made between the Public Sector and the private sector in connection with or for the purposes of any infrastructure project.